



# Sharda Motor Industries Ltd.

SMIL: LISTING/24-25/0307/01

July 03, 2024

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
(SCRIP CODE – 535602)

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Mumbai - 400 051  
(SYMBOL - SHARDAMOTR) (Series - EQ)

**Sub: Extinguishment of 10,27,777 (Ten Lakh Twenty Seven Thousand Seven Hundred and Seventy Seven only) fully paid-up equity shares, each having a face value of INR 2/- (Indian Rupees Two only) ("Equity Shares") of Sharda Motor Industries Limited (hereinafter referred as "the Company") that were bought back at a price of INR 1,800/- (Indian Rupees One Thousand Eight Hundred only) per Equity Share, payable in cash, for an aggregate amount not exceeding INR 1,84,99,98,600 (Indian Rupees One Hundred and Eighty Four Crore Ninety Nine Lakh Ninety Eight Thousand Six Hundred only) ("Buyback Size") on a proportionate basis through tender offer route ("Buyback") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")**

Dear Sir/ Madam,

This is in regard to the captioned Buyback and is further to our letters dated Tuesday, May 28, 2024, Friday, June 07, 2024, Monday, June 10, 2024, and Friday, June 28, 2024, whereby we had submitted the public announcement dated Monday, May 27, 2024, the letter of offer dated Thursday, June 06, 2024 ("**Letter of Offer**"), the offer opening advertisement and corrigendum to the Letter of Offer dated Saturday, June 08, 2024, and the post Buyback public advertisement dated Wednesday, June 26, 2024, respectively, pertaining to the captioned Buyback.

Pursuant to Regulations 11 and 24(iv) of the Buyback Regulations, this is to inform you that the Company has extinguished 10,27,777 Equity Shares which were in dematerialized form.

In view of the above, please see below the reconciliation of the share capital of the Company, pre and post extinguishment:

Sr. No.	Particulars	No. of Equity Shares	Amount (in INR)
1.	<b>Pre-extinguishment:</b> Issued, subscribed and fully paid-up share capital	2,97,31,630 Equity Shares of INR 2/- each	5,94,63,260
2.	<b>Less:</b> Equity Shares bought-back and credited to the account of the Company		
	a) Dematerialized Form	10,27,777	20,55,554
	b) Physical Form	Nil	Nil
3.	<b>Post extinguishment:</b> Issued, subscribed and fully paid-up share capital	2,87,03,853 Equity Shares of INR 2/- each	5,74,07,706

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : [smil@shardamotor.com](mailto:smil@shardamotor.com), Website : [www.shardamotor.com](http://www.shardamotor.com)

CIN NO-L74899DL1986PLC023202



# *Sharda Motor Industries Ltd.*

We further enclose:

- (i) Certified true copy of the certificate Tuesday, July 02, 2024 confirming the particulars of the 10,27,777 Equity Shares extinguished and destroyed, in compliance with Regulation 11 of the Buyback Regulations as Annexure A;
- (ii) Copy of the letter dated Saturday, June 29, 2024 received from Central Depository Services (India) Limited confirming the extinguishment of 10,27,777 Equity Shares as Annexure B;
- (iii) The pre and post Buyback shareholding pattern of the Company as Annexure C.

Capitalised terms used and not defined herein shall have the meaning ascribed to them in the Letter of Offer.

We request you to kindly take the above on record.

Thanking you,

For **Sharda Motor Industries Limited**

**Iti Goyal**  
**Assistant Company Secretary**  
**& Compliance Officer**  
**Encl.** As above.

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CIN NO-L74899DL1986PLC023202

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY  
SHARDA MOTOR INDUSTRIES LIMITED ("COMPANY")**

This certificate is being made in compliance with the requirements of Regulation 11(iii) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended from time to time ("**Buyback Regulations**").

Pursuant to the Public Announcement dated Monday, May 27, 2024 published on Tuesday, May 28, 2024, the Letter of Offer dated Thursday, June 06, 2024 ("**Letter of Offer**") and the Offer Opening Advertisement and Corrigendum to the Letter of Offer dated Saturday, June 08, 2024 published on Monday, June 10, 2024, the tendering period for the buyback of fully paid up equity shares of the Company, having a face value of Rs. 2/- each ("**Equity Share**"), opened on Tuesday, June 11, 2024, and closed on Tuesday, June 18, 2024 (both days inclusive) ("**Tendering Period**"). The following are the details of 10,27,777 Equity Shares bought back by the Company during the Tendering Period and extinguished on Friday, June 28, 2024.

**A. Particulars of extinguishment of Equity Shares bought back in dematerialized form:**

Name of the Depository	DP Name and DP ID	Company's A/C Number	Date of Extinguishment	No. of Equity Shares Extinguished
Central Depository Services (India) Limited	<b>AMBIT CAPITAL PRIVATE LIMITED DP ID: 12047500</b>	<b>00074408</b>	June 28, 2024	10,27,777
<b>Total (A)</b>				<b>10,27,777</b>

**B. Particulars of extinguishment of Equity Shares bought back in physical form:**

Sr. No	Registered Folio No	Certificate No	Distinctive No of Shares	No of Equity Shares Extinguished
Nil				

**C. Total number of Equity Shares extinguished / destroyed:**

<b>Total number of equity shares extinguished (A+B)</b>	10,27,777
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**D. Reconciliation of share capital:**

Sr. No.	Particulars	Pre-extinguishment		Post-extinguishment	
		No. of Equity Shares	Amount (in INR)	No. of Equity Shares	Amount (in INR)
1.	Authorised Share Capital	25,00,00,000 Equity Shares of INR 2/- each	50,00,00,000	25,00,00,000 Equity Shares of INR 2/- each	50,00,00,000
2.	Issued, Subscribed and Fully Paid-Up Share Capital	2,97,31,630 Equity Shares of INR 2/- each	5,94,63,260	2,87,03,853 Equity Shares of INR 2/- each	5,74,07,706

It is certified that the above Equity Shares of the Company were extinguished in compliance with, and in accordance with the provisions of Regulation 11 of the Buyback Regulations.

<p>For <b>Sharda Motor Industries Limited</b></p> <p><b>Ajay Relan</b> Digitally signed by Ajay Relan Date: 2024.07.02 16:34:42 +05'30'</p> <p>Ajay Relan Managing Director DIN: 00257584</p> <p>Place: New Delhi Date: July 02, 2024</p>	<p>For <b>Sharda Motor Industries Limited</b></p> <p><b>Nitin Vishnoi</b> Digitally signed by Nitin Vishnoi Date: 2024.07.02 16:35:18 +05'30'</p> <p>Nitin Vishnoi Executive Director &amp; Company Secretary DIN: 08538925</p> <p>Place: New Delhi Date: July 02, 2024</p>	<p>For <b>Sharda Motor Industries Limited</b></p> <p><b>Iti Goyal</b> Digitally signed by Iti Goyal Date: 2024.07.02 16:41:24 +05'30'</p> <p>Iti Goyal Assistant Company Secretary and Compliance Officer Membership No.: A31807</p> <p>Place: New Delhi Date: July 02, 2024</p>
<p>For <b>VKC &amp; Associates, Company Secretaries (Secretarial Auditor)</b></p> <p><b>MOHIT KUMAR DIXIT</b> Digitally signed by MOHIT KUMAR DIXIT Date: 2024.07.02 21:11:17 +05'30'</p> <p>Mohit K Dixit Partner Membership No. F12361 COP No. 17827</p> <p>Place: New Delhi Date: July 02, 2024</p>	<p>For <b>Link Intime India Private Limited</b> (Registrar to the Buyback)</p> <p><b>DNYANESH DATTATRAY A GHAROTE</b> Digitally signed by DNYANESH DATTATRAY A GHAROTE DN: c=IN, o=Personal, postalCode=588888, serialNumber=588888, email=DATTATRAYA.GHAROTE@linkintime.com, cn=DATTATRAYA GHAROTE Date: 2024.07.02 19:14:24 +05'30'</p> <p>Dnyanesh Gharote Deputy Head – Primary Market Place: Mumbai Date: July 02, 2024</p>	

*Enclosed: Confirmation from CDSL (Depository) for Extinguishment of Equity Shares in Dematerialized form.*



Central Depository Services (India) Limited

Annexure B



CDSL/OPS/IPO-CA/2024-25/CA-585118.001

June 29 , 2024

The Company Secretary,  
Sharda Motor Industries Limited  
D-188, Okhla Industrial Area  
Phase-1  
New Delhi – 110 020.

Dear Sir,

**Sub:- Buyback**

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
585118.001	Debit ISIN INE597I01028	Sharda Motor Industries Limited#new Equity Shares With Face Value Rs. 2/- After Sub Division	28-Jun-2024	1	1027777

Thanking you,

Yours faithfully,  
For **Central Depository Services (India) Limited**

**Vinifer T Kodia**  
Asst. Vice President-Operations

**c.c Alankit Assignments Limited**

Digitally signed by VINIFER TEHMTON KODIA  
Date: 2024.07.01 13:10:04 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.  
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443  
Website : [www.cdslindia.com](http://www.cdslindia.com)



## Annexure C

### Pre and post Buyback shareholding pattern

Category of Shareholder	Pre-Buyback		Post-Buyback	
	No. of Equity Shares pre-Buyback	% to the existing equity share capital	No. of Equity Shares post Buyback	% to the Post Buyback equity share capital
<b>Promoters and persons acting in concert (A)</b>	2,17,62,895	73.20	2,09,58,048	73.01
<b>Shareholding of non-promoters (B)</b>	79,68,735	26.80	77,45,805	26.99
Foreign Investors (OCBs/ FIIs/ NRIs/ Non-residents/ Non-domestic companies)	6,68,276	2.25		
Indian Financial Institutions/ Banks/ Mutual Funds/ Government Companies	1,56,556	0.53		
Others (Individuals, Bodies Corporate, Employees, etc.)	71,43,903	24.03		
<b>Total (A+B)</b>	<b>2,97,31,630</b>	<b>100.00</b>	<b>2,87,03,853</b>	<b>100.00</b>

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